

Raven Pointe Homeowners' Association, Inc.
Statement of Cash Receipts and Disbursements

	Budget <u>December 31, 2012</u>	Actual <u>December 31, 2011</u>
Cash Receipts		
Association dues	\$ 7,200.00	\$ 8,882.10
Interest income	120.84	140.77
Cash Disbursements		
Electric	6,900.00	6,899.66
Entertainment (HOA BBQ)	250.00	237.07
Insurance, bonding	-	666.58
Landscaping	275.00	264.94
Meeting expense	70.00	60.00
Office supplies	110.00	103.60
Postage/PO Box fee	176.00	222.00
Taxes and licenses	135.00	135.00
Total cash disbursements	<u>\$ 7,916.00</u>	<u>\$ 8,588.85</u>
Excess of cash receipts over cash disbursements	\$ (595.16)	\$ 434.02
Net assets, beginning of year	<u>24,244.19</u>	<u>23,810.17</u>
Net assets, end of year	<u><u>\$ 23,649.03</u></u>	<u><u>\$ 24,244.19</u></u>

Note: Board of Directors Statement of Cash Receipts and Disbursements, for internal use only.

Dues are set at \$75 per lot for 2012 and \$85 per lot for 2011. There are 115 lots in Raven Pointe, 96 of which are paying dues. The 19 that do not pay dues are owned by the developer and are therefore exempt, per the covenants.