

Raven Pointe Homeowners' Association, Inc.
Statement of Cash Receipts and Disbursements

	Budget For the year ended December 31, 2013	Actual For the year ended December 31, 2012
Cash Receipts		
Association dues	\$ 8,415.00	\$ 7,166.70
Interest income	80.69	96.42
Cash Disbursements		
Electric	5,800.00	6,746.23
Entertainment (HOA BBQ)	485.00	480.66
Insurance, bonding	-	-
Landscaping	400.00	249.20
Meeting expense	70.00	140.00
Office supplies	300.00	20.95
Postage/PO Box fee	200.00	58.00
Taxes and licenses	150.00	127.00
Total cash disbursements	\$ 7,405.00	\$ 7,822.04
Excess of cash receipts over cash disbursements (Excess of cash disbursements over cash receipts)	\$ 1,090.69	\$ (558.92)
Net assets, beginning of year	23,685.27	24,244.19
Net assets, end of year	\$ 24,775.96	\$ 23,685.27

Note: Board of Directors Statement of Cash Receipts and Disbursements, for internal use only.

Dues are set at \$85 per lot for 2013 and \$75 per lot for 2012. There are 115 lots in Raven Pointe, 99 of which are paying dues. The 16 that do not pay dues are owned by the developer and are therefore exempt, per the covenants.