

RAVEN POINTE HOMEOWNER'S ASSOCIATION, INC.

MINUTES OF ORGANIZATIONAL MEETING

OCTOBER 20, 2005

The organizational meeting of the members of the Raven Pointe Homeowner's Association, Inc. was called to order by James W. Petry of Glaize Developments, Inc., the Declarant, at 7:10 p.m. Opening remarks were made by Mr. Petry welcoming the Members. Mr. Petry also presented the plans for the future development of the remaining sections in Raven Pointe. The Members are as listed in the attached sign in sheet.

Mr. Petry then introduced Stephen L. Pettler, Jr. the attorney for Glaize Developments, Inc. and J. P. Carr, another representative of Glaize Developments, Inc. and explained to the Members the requirements for electing officers to the Homeowner's Association Board of Directors in order to conduct business. The Members were then given a presentation of what responsibilities are entailed in operating the Homeowner's Association, particularly attention was given to the payment of the street light electric bill, insurance on the open space once the open space is turned over to the Homeowners Association after the completion of the final section of development by Glaize Developments, Inc., taxes on the open space, and maintenance of signage and open spaces going forward. A general discussion was held about retaining a third-party to maintain the duties of the Homeowner's Association.

Following was a discussion with regard to the responsibilities of the Homeowners Association, a Motion to assess dues in the amount of \$200.00 per year in conformity with the By-laws was made and seconded. Mr. Petry called for a vote and the motion was passed by unanimous consent.

Next, a general discussion followed with regard to the By-laws, Declarations and Covenants of the Homeowner's Association, particularly focusing on open space issues. A number of questions were raised from the Members which were addressed by Mr. Petry, Mr. Pettler and Mr. Carr.

A call for nominations for the Board of Directors was then made by Mr. Petry. The following nominations were made and seconded:

- |   |  |
|---|--|
| 1 | Harry Holloway, 141 Cahille Drive      |
|   | 2 Leslie Kibbe, 115 Killaney           |
| 3 | Jim Donelan, 143 Cahille Drive         |
| 4 | Steve Agrecy, 124 Killaney             |
| 5 | Gabriela Huntsinger, 115 Cahille Drive |

A vote was called for each nominee and each was duly elected by unanimous consent of the Members.

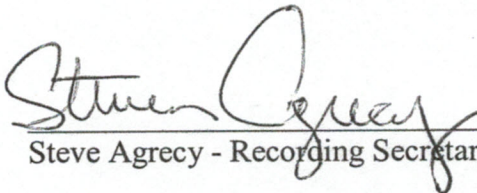
The Board of Directors then adjourned to elect officers pursuant to the By-laws of the Raven Pointe Homeowners Association, Inc. After meeting and due election, the officers of the Raven Pointe Homeowners Association, Inc. for the ensuing year are as follows:

Gabriela Huntsinger - President  
Harry Holloway - Vice President  
Jim Donelan - Treasurer  
Leslie Kibbe - Secretary  
Steve Agrecy - Secretary

The Board of Directors voted to have a corresponding secretary and a recording secretary in order to apportion the duties thereof amongst them. Leslie Kibbe will be the recording secretary. Steve Agrecy will be the corresponding secretary.

There being no further business, the meeting was adjourned at 9:00 p.m.

RESPECTFULLY SUBMITTED:

  
Steve Agrecy - Recording Secretary